



## LICHFIELD CITY COUNCIL

### DRAFT BUDGET 2016/17

The budget report is based on the Council Tax increasing by 4% to £54.86

The report shows:

- Actual net expenditure 2014/15 (last year)
- Original budget for 2015/16 (current year)
- Year end estimate for 2015/16
- Draft budget estimates 2016/17
- Balances and reserves for 2014/15, 2015/16 and 2016/17
- The Council Tax analysis for the three years

***The City Council will be maintaining services at their current levels in 2016/17, and carrying out essential maintenance work on its public buildings.***

*The Council's property portfolio now includes Donegal House, The Guildhall, Samuel Johnson Birthplace Museum, Boley Hall, Curborough Community Centre, Darwin Hall, Borrowcop Gazebo, Cruck House, Market Square, Clock Tower, statues and War Memorial (many of which are listed buildings where repair costs are higher). The total insured value of these buildings is over £13 million. It is important therefore that the Council maintains a healthy Repairs and Renewals fund.*

**Note 1:** *A Heritage Lottery Fund grant of £38,500 not included in the original 2015/16 budget has been received for ongoing parks maintenance.*

**Note 2:** *Comprises programmed works to the Guildhall: including the renovation of toilet facilities, essential roof repairs to the large skylight above the rear stairwell, cleaning and repair of stonework and stained glass window to front elevation; and the glazed internal reception door at Donegal House. A contingency fund for any urgent works identified during the architect's quinquennial inspection of the City Council's property portfolio, scheduled for summer 2016, is also included.*

**Note 3:** *The forecast budget surplus from 2016/17 will be allocated to the Repairs and Renewals fund to help mitigate potential risk arising from the quinquennial inspection of the City Council's property portfolio.*

**Note 4:** *The overall Central Establishment costs and employee costs are fully allocated to each service head.*

**Note 5:** *\*Signifies amended opening balance following out-turn report to June 2015 Council.*

***The Council approved the Budget Estimates and Report for the 2016/2017 financial year and that the amount of precept plus council tax support grant for 2016/17 be £674,763 [based upon a precept of £640,693 plus £34,070 local council tax support grant] at its meeting on 25 January 2016.***

<u>Net Expenditure</u>	ACTUAL 2014/15 £	BUDGET 2015/16 £	ESTIMATE 2015/16 YEAR END £	BUDGET 2016/17 £	Note
<b>SERVICE AREAS</b>					
<i>Parks and Footpaths</i>	190,645	170,785	140,000	175,000	1
<i>Guildhall</i>	50,868	49,110	49,000	50,000	
<i>Community Centres</i>	9,231	30,064	10,000	15,000	
<i>Markets</i>	-50,605	-45,545	-45,000	-50,000	
<i>Civic</i>	64,607	67,862	67,000	70,000	
<i>Grant Aid/Partnerships</i>	47,645	51,058	50,000	50,000	
<i>Arts/Tourism/Twinning</i>	64,174	64,338	60,000	65,000	
<i>Johnson Birthplace Museum</i>	68,964	75,415	70,000	75,000	
<i>Democratic Services</i>	83,137	120,616	110,000	85,000	
<i>Investment Interest</i>	-2453	-2600	-1400	-1400	
<i>Loan Charges</i>	0	0	0	0	
<i>Agency</i>	-12,791	-12,410	-12,410	-12,000	
<i>Repairs and Renewals</i>	26,851	190,109	120,000	130,000	2
<i>Capital Projects</i>	0	91,000	55,000	0	
<b>SUB TOTALS</b>	540,272	849,802	672,190	651,600	4
<b>PRECEPT + LTCSG</b>	638,600	648,350	648,350	674,763	
<b>TOTAL (To)/From balances</b>	(98,328)	179,100	23,840	(23,163)	3

<u>Balances and Reserves</u>	ACTUAL 2014/15 £	BUDGET 2015/16 £	ESTIMATE 2015/16 YEAR END £	BUDGET 2016/17 £	
<i>Opening Balance (1 April)</i>	715,580	813,908*	813,908*	790,068	5
<i>To/(From) balances</i>	98,328	(179,100)	(23,840)	23,163	
<i>Closing Balance</i>	813,908	634,808	790,068	813,231	
<b><u>Closing balance held as:</u></b>					
<i>Repairs/Renewals (Revenue)</i>	330,000	330,000	330,000	353,000	
<i>General Revenue Reserves</i>	483,908	304,808	460,068	460,231	
<i>Capital Funds</i>	0	0	0	0	
<b>TOTALS</b>	813,908*	634,808	790,068	813,231	

<u>Council Tax Analysis</u>	ACTUAL 2014/15	BUDGET 2015/16	BUDGET 2016/17
<i>Precept</i>	£595,518	£611,674	£640,693
<i>LCTSG</i>	£43,082	£36,676	£34,070
<i>Precept + LCTSG</i>	£638,600	£648,350	£674,763
<i>Apportioned Tax Base</i>	£11,289	£11,596	£11,677
<b>RESULTANT BAND D TAX</b>	£52.75	£52.75	£54.86